



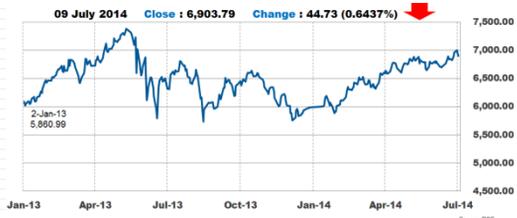
# DASHBOARD

Changing News. Your Guide.

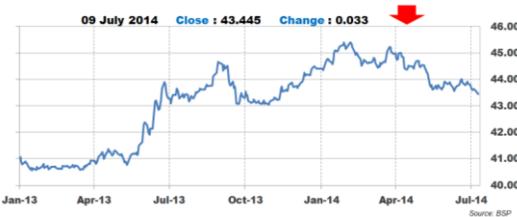
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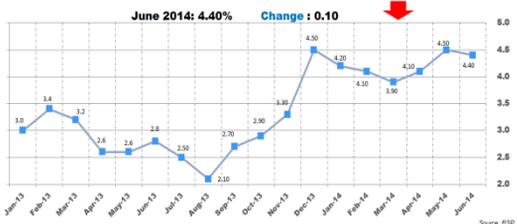
### PSE Composite Index



### Peso-US Dollar Rate



### Inflation Rate



### KEY INTEREST RATES

Overnight Lending, RP .....	5.50%
Overnight Borrowing, RRP .....	3.50%
91 Day T Bill Rates .....	0.87%
Interbank Call Loan Rate .....	2.00%

### GLOBAL WATCHLIST



### Starting Up In China? Here's What's Most Ripe For Disruption

There's no doubt China's tech sector is heating up, but not all opportunities are made equal. 500 Startups' China partner Rui Ma tells Reuters' Jon Gordon where she sees the most promise

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### MACROECONOMIC SNAPSHOT

#### BSP says ready to tweak stance

THE BANGKO SENTRAL ng Pilipinas (BSP) stands ready to adjust its policy settings as needed even as inflation decelerated slightly last month given a bevy of factors that could affect the outlook, its chief yesterday said. "We saw some deceleration in the inflation rate for June, 4.4% compared to 4.5% for May... We will continue to assess whether this is something that would continue or if there would be some ups and downs in inflation rate for the rest of the year," central bank Governor Amando M. Tetangco, Jr. told reporters. (Business World)

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#### Japan agency raises Phl credit rating

MANILA, Philippines - The Philippines received another credit-rating upgrade, this time from Japan-based R&I, in recognition of the reforms put in place by the Aquino administration that had paved the way for the country's economic boom.

R&I announced Wednesday it raised the Philippines' long-term foreign currency issuer rating by a notch from the minimum investment grade of BBB- to BBB due to a consistent rise in per-capita income in the country following substantial investments in infrastructure. (Philippine Star)

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### FINANCIAL TRENDS

#### Asia shares extend losses after Wall St. slip

HONG KONG—Asian markets sank Wednesday, following a negative lead from Wall Street and talk of a possible correction for global equities after their rally over the past few weeks.

China released data showing inflation eased slightly in June after hitting a four-month high in May.

Sydney slumped 1.06 percent, or 58.4 points, to 5,452.5 and Seoul fell 0.31 percent, or 6.16 points, to 2,000.50. Tokyo clawed back most of the day's losses to end flat, dipping 11.76 points to 15,276.25. (Philippine Daily Inquirer)

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### INDUSTRY NEWS

#### Vehicle sales jumped 25% in first half

Rising demand and stronger purchasing power fueled the growth of vehicle sales in the first half of the year to 108,957 units, up 24.9 percent from the 87,228 units sold a year ago.

For June alone, vehicle sales grew by 37.8 percent to 19,622 units, data from the Chamber of Automotive Manufacturers of the Philippines Inc. (Campi) and the Truck Manufacturers Association (TMA) showed. (Philippine Daily Inquirer)

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### INTERNATIONAL

#### Bentley first-half sales rise 23% on China, Middle East demand

BERLIN -- Bentley Motors increased six-month vehicle sales by almost a quarter on demand from China and the Middle East, keeping the brand on track for another record year.

Global deliveries rose 23 percent to 5,254, compared with 4,279 in the first half year of 2013, Bentley said today in a statement. (Autonews.com)

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